Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of August 31, 2023

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	43,440.44	
Cash-Treasury/Agency Deposit, Trust	1030501000	154,300.86	
Land	1060402000	78,037.77	
School Buildings	1060499000	4,022,682.47	
Accumulated Depreciation - School Buildings	1060502100		1,665,493.32
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		751,505.87
Machinery and Equipment	1060599000	437,966.19	
Accumulated Depreciation - Machinery and Equipment	1060599100		59,577.97
Advances to Officers and Employees	1990104000		
Accumulated Surplus (Deficit)	3030101000		3,159,742.86
Other Payables	2999999900		154,300.86
Subsidy from National Government	5010101000		39,613,642.64
Salaries and Wages - Regular Pay	5010102000	24,898,609.84	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	630,403.46	
Personnel Economic Relief Allowance (PERA)	5010202000	1,739,515.13	
Representation Allowance	5010203000	65,000.00	
Transportation Allowance	5010204000	65,000.00	
Clothing and Uniform Allowance	5010299000	648,000.00	
Cash Allowance	5010499000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000	1,615,576.00	
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000	3,058,549.00	
Retirement and Life Insurance Premiums	5010302000	3,043,985.27	
Pag-ibig Contributions	5010303000	87,645.68	
PHILHealth Contributions	5010304000	495,630.82	
Employes Compensation Insurance Premiums	5010499000	90,600.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Travelling Expenses - Local	5020201000	562,512.52	
Training Expenses	5020301000	350,562.00	
Office Supplies Expenses	5020399000	267,807.75	
Other Supplies	5020309000	911,401.61	
Fuel Oil and Lubricants Expenses	5020321000	29,970.20	
Semi-Expenadable-Machinery and Equipment	5020502000	106,350.00	
Semi-Expenadable-Office Equipment		110,865.00	
Telephone Expenses	5020503000	12,292.00	
Internet Subscription	5020402000	48,886.18	
Electricity Expenses	5020401000	309,911.20	
Water Expenses	5020601000	2,400.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	200,100.00	
Legal Services	5029903000	8,296.98	
Representation Expenses	5029904000	27,160.00	
Transportation and Delivery Expenses	5021304000	27,952.00	
R&M-School Buildings	5029999000	140,250.00	
R&M-Other Structures		22,500.00	
Repair and Maintenance-Semi-Expendable Office Equipment		3,850.00	
Repair and Maintenance-Machinery and Equipment		6,060.00	
Repair and Maintenance-Motor Vehicle	50299990	26,000.00	
TOTAL		45,404,263.52	45,404,263.52

CERTIFIED CORRECT : APPROVED:

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of August 31, 2023

Revenue	Revenue		
	Subsidy Income from National Government		39,614,423.35
Less/Add :	Unused NCA / Lapsed NCA		780.71
	Total Revenue		**39,613,642.64**
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	24,898,609.84	
	Salaries and Wages - Casual /Contractual	630,403.46	
	Total Salaries and Wages	**25,529,013.30**	
	Other Compensation		
	Personnel Economic Relief Allowance	1,739,515.13	
	Clothing and Uniform Allowance	648,000.00	
	Representation Allowance	65,000.00	
	Transportation Allowance	65,000.00	
	Performance Based Bonus	1,615,576.00	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	3,058,549.00	
	Total Other Compensation	**7,191,640.13**	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	3,043,985.27	
	Pag-IBIG Contribution	87,645.68	
	PhilHealth Contribution	495,630.82	
	Employees Compensation Insurance Premiums	90,600.00	
	Terminal Leave Benefits	-	
	Total Personnel Benefit Contributions	**3,717,861.77**	
	Total Personnel Services	**36,438,515.20**	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	562,512.52	
	Total Travelling Expenses	**562,512.52**	
	Training Expenses	350,562.00	
	Total Training Expenses	**350,562.00**	
	Office Supplies Expenses	267,807.75	
	Other Supplies	911,401.61	
	Fuel, Oil and Lubricants Expenses	29,970.20	
	Total Supplies and Materials Expenses	**1,209,179.56**	
	Semi- Ependable Expense -Office Equipment	110,865.00	
	Semi- Ependable Expense -machinery and Equipment	106,350.00	
	Semi- Ependable Expense -machinery nad Equipmen	**217,215.00**	
	Utility Expenses		
	Water Expenses	2,400.00	
	Electricity Expenses	309,911.20	
	Total Utility Expenses	**312,311.20**	
	Communication Expenses		
	Telephone Expenses	12,292.00	
	Total Communication Expenses	**12,292.00**	
	Internet Subscription	48,886.18	
	Total Internet Subscription	**48,886.18**	
	Repairs and Maintenance		
	School Buildings	140,250.00	
	Repairs and Maintenance - Machinery and Equipment	6,060.00	
	R&M-Other Structures	22,500.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	3,850.00	
	Repairs and Maintenance - Motor Vehicle	26,000.00	
	Total Repairs and Maintenance	**198,660.00**	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	-	
	Labor / Wages	200,100.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	8,296.98	
	Representation Expenses	27,160.00	
	Transportation and Delivery Expenses	27,952.00	
		63,408.98	
	Total Other Maintenance and Operating Expenses	**3,175,127.44**	
	Total Expenses		39,613,642.64
	Surplus (Deficit) for the period		-

CERTIFIED CORRECT:

RANOLY B. UNDAY

APPROVED:

JOSIE TEOFILA V. QUIJANO Ph.D

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION

As of August 31, 2023

ASSETS

CASH			
Cash-MDS, Regular	43,440.44		
Cash -Treasury /Agency Deposit, trust	154,300.86		197,741.30
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
School Buildings	4,022,682.47		
Less: Accumulated Depreciation	1,665,493.32		2,357,189.15
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	751,505.87		302,687.28
Machinery and Equipment	437,966.19		
Less: Accumulated Depreciation	59,577.97		378,388.22
TOTAL ASSETS		P	**3,314,043.72**

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	154,300.86		
EQUITY			
Government Equity	3,159,742.86		3,314,043.72
TOTAL LIABILITIES AND EQUITY		P	**3,314,043.72**

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II